

MEETING MINUTES

ESSEXVILLE DOWNTOWN DEVELOPMENT AUTHORITY For Its Special Meeting of Thursday November 10, 2011

Vice Chairperson Pete Campbell called the Special Meeting of the Essexville Downtown Development Authority to order at 8:12 a.m.

MEMBERS PRESENT: Rosebush, Alexander, Campbell, Hansford and Long

MEMBERS ABSENT: Fonzi, Jaenicke, Clemons and Hydorn

OTHERS PRESENT: City Council Liaison Robert Mantei

1. APPROVAL OF AGENDA

A motion to approve the agenda as written was offered by Rosebush and supported by Hansford; the motion was unanimously approved.

2. APPROVAL OF MINUTES

A motion to approve the minutes of the September 1, 2011 regular meeting as written was offered by Long and supported by Campbell; the motion was unanimously approved.

3. CITIZENS INPUT

None

4. UNFINISHED BUSINESS

Smith Park (Update) – Mr. Alexander informed the board that the survey work will start in about 10 days and preliminary engineering completed by May 2012.

5. NEW BUSINESS

City Manager Doug Alexander lead a discussion on establishing the listing price for the redevelopment property, first reviewing the appraisal and then the comparable sale and listing prices offered by the realtor we are employing.

A motion to establish a listing price of \$135,000 as recommended by the listing agent Sandy Covaleski of Commercial Equities was offered by Campbell and supported by Rosebush; the motion was unanimously approved

6. REPORTS AND COMMUNICATION

Financial Report – The Board reviewed the financial report for the month ended September 30, 2011.

7. COMMITTEE REPORTS

None

8. EXECUTIVE SESSION

None

9. ADJOURNMENT

A motion to adjourn the meeting at 8:36 a.m. was offered by Hansford and supported by Rosebush; the motion was unanimously approved.

I certify that the foregoing minutes of the November 10, 2011 regular meeting of the Essexville Downtown Development Authority ("DDA") are complete and accurate as approved by said DDA as being so at its first meeting following the meeting held on the date set forth above.

*Judy Hansford, Secretary
Downtown Development Authority*